

Annual Report insurance business in jordan (initial)

31/12/2024

February 2024

Table (1)
Insurance Operations For the Year 2024
Total Premiums & Paid Claims (Initial)*
For (18) Insurance Companies (JD)

Underwritten Premiums

31-Dec

Paid Claims

31-Dec

S1-DCC							51-DCC									
Branch / Year	2024	Change % 2023	Branch Share of Total Premiums	2023	Change % 2022	Branch Share of Total Premiums	Branch / Year	2024	Change % 2023	Branch Share of Total Paid Claims	2023	Change % 2022	Branch Share of Total Paid Claims			
Marine Insurance**	28,423,584	33.2%	3.7%	21,339,267	6.9%	3.0%	Marine Insurance*	3,275,303	-27.5%	0.6%	4,514,980	51.7%	0.9%			
Fire Insurance	88,066,061	0.9%	11.3%	87,302,016	8.7%	12.1%	Fire Insurance	13,722,623	-16.9%	2.6%	16,513,731	-51.8%	3.4%			
Motor Insurance	265,799,954	9.4%	34.2%	242,948,636	12.2%	33.6%	Motor Insurance	252,383,416	13.6%	48.2%	222,098,368	7.5%	46.1%			
Compulsory (Third Party Liability Ins.	200,663,052	11.7%	25.8%	179,705,122		24.9%	Compulsory (Third Party Liability Ins.)	194,819,360	17.5%	37.2%	165,734,012		34.4%			
Comprehensive (Own Damage)	65,136,902	3.0%	8.4%	63,243,514		8.8%	Comprehensive (Own Damage)	57,564,056	2.1%	11.0%	56,364,356		11.7%			
Credit Insurance	505,763	-4.2%	0.07%	527,664	90.7%	0.1%	Credit Insurance	575,243	4.6%	0.1%	550,083	-23.3%	0.1%			
General Accident Insurance***	22,391,314	1.4%	2.9%	22,090,936	3.4%	3.1%	General Accident Insurance****	4,563,878	52.9%	0.6%	2,984,758	4.8%	0.6%			
Liability Insurance	10,220,886	5.2%	1.3%	9,711,100	13.6%	1.3%	Liability Insurance	2,638,395	156.9%	0.5%	1,026,977	0.6%	0.2%			
Other Branches Insurance	12,170,428	-1.7%	1.6%	12,379,836	-3.0%	1.7%	Other Branches Insurance	1,925,483	-1.6%	0.4%	1,957,781	8.6%	0.4%			
Medical Insurance	235,580,593	9.1%	30.3%	215,944,758	4.9%	29.9%	Medical Insurance	198,296,912	6.5%	37.8%	186,144,860	13.7%	38.7%			
Total General Insurances	640,767,269	8.6%	82.5%	590,153,277	8.5%	81.7%	Total General Insurances	472,817,375	9.2%	90.2%	432,806,780	5.6%	89.9%			
Life Assurance	136,213,263	3.0%	17.5%	132,245,083	15.5%	18.3%	Life Assurance**	51,228,179	5.1%	9.8%	48,720,322	-42.8%	10.1%			
Total Premiums	776,980,532	7.6%	100%	722,398,360	9.7%	100%	Total Paid Claims	524,045,554	8.8%	100%	481,527,102	-3.3%	100%			

^{*} Source: Primary indicators of production and paid claims as in 31/12/2024 for insurance companies.

^{**} Marine insurance premiums in 2024 include Aviation insurance with an amount of JD (5.234.410) and 6 insurance Companies practice this type of insurance.

^{***} General Accident insurances include both Liability & Other Insurances Premiums.

^{*} Marine insurance Paid Clims in 2024 include Aviation insurance with an amount of JD (519.890) and 2 insurance Companies practice this type of insurance.

^{**} General Accidents Paid claims include paid claims as Liabilty & Other Insurance.

Table (2) Underwritten Premiums for 18 Insurance Companies Companies Share of All Classes 2024 (JD)

Tbl. 1-2

												_			Motor				
No.	Companies	Mar	rine	Avi	ation	Marine -	+ Aviation	Fire& Property	Other Damages	Liab	ility	Other B	Branches	ranches Credit Insurance		Compulsory (Third Party Liability Insurance)		Comprehensive (Own Damages)	
		2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
1	Jordan Insurance	1,281,326	1,055,536			1,281,326	1,055,536	16,765,841	19,603,330	575,161	552,427	112,889	150,064			13,212,914	11,503,039	6,044,384	6,134,116
2	Middle East Insurance	5,781,225	4,982,854	226,904	203,777	6,008,129	5,186,631	12,777,781	11,822,195	1,487,004	1,410,356	48,196	57,788			13,604,134	11,416,217	3,984,917	3,580,422
3	National Insurance	1,152,326	893,317			1,152,326	893,317	2,328,683	3,141,023	164,590	141,343					13,752,481	12,085,524	3,076,099	3,173,015
4	United Insurance	350,605	388,342			350,605	388,342	3,052,113	3,059,903	503,170	271,997	166,963	108,534			14,668,096	12,598,402	3,392,940	3,000,158
5	Almanara Islamic Insurance Co.	272,262	196,014	2,698	2,698	274,960	198,712	1,933,855	1,844,466	652,548	869,992	455,875	312,397			7,489,654	7,501,411	4,397,330	3,749,222
6	Arabia Insurance-Jordan	1,147,174	774,912			1,147,174	774,912	3,086,851	3,715,856	444,951	298,475	872,310	745,268			13,417,648	12,877,505	3,380,538	3,016,424
7	Jerusalem Insurance	1,898,968	1,404,591			1,898,968	1,404,591	2,931,387	2,420,472	355,158	551,272	27,239	32,478			13,477,587	11,729,247	3,460,544	3,596,170
8	Al-Nisr Al-Arabi Insurance	583,602	378,395			583,602	378,395	3,146,905	3,470,710	1,382,594	1,538,751	152,855	175,191						
9	Jordan French Insurance	1,127,340	680,936	426,272	469,302	1,553,612	1,150,238	1,198,995	1,136,291	62,873	109,089	106,364	63,180	109,092	230,077	13,005,057	12,332,671	3,729,575	4,160,882
10	Delta Insurance	1,364,710	915,669			1,364,710	915,669	3,703,113	3,304,173	394,715	346,339	115,838	138,466	203,915	104,421	14,522,278	12,665,338	3,312,825	3,214,780
11	MetLife											3,290,665	3,347,647						
12	.Jordan International Ins (Newton)	956,742	966,555	209,626	200,959	1,166,368	1,167,514	2,189,076	2,247,833	72,248	79,012					404	905		578-
13	Euro Arab Insurance Group	1,045,963	951,043			1,045,963	951,043	4,360,078	4,225,828	666,855	840,074	189,677	210,515	192,756	193,166	16,771,669	14,712,437	5,782,110	6,041,135
14	Islamic Insurance	982,585	743,359			982,585	743,359	1,937,642	1,694,620			988,144	1,062,101			13,265,002	11,482,806	2,231,322	2,039,017
15	Arab Jordanian Ins. Group	902,824	858,629			902,824	858,629	2,330,112	3,402,724	141,859	179,361	398,099	420,920			6,196,152	7,369,554	3,849,855	2,473,926
16	Gulf Insurance- Group Jordan (gig)	2,275,000	1,627,794	108,707	100,554	2,383,707	1,728,348	15,369,267	11,891,226	1,507,411	1,649,129	3,404,906	3,776,142			19,960,139	16,651,559	12,277,261	11,942,315
17	MEDGULF Insurance	279,528	432,691			279,528	432,691	1,064,743	2,026,081	935,593	169,490	68,722	56,868			10,424,177	9,910,583	210	1,007,730
18	SOLIDARITY-First Insurance	1,786,994	1,197,461	4,260,203	1,913,879	6,047,197	3,111,340	9,889,619	8,295,285	874,156	703,993	1,771,686	1,722,278			16,895,660	14,867,924	6,216,992	6,114,780
	Total	23,189,174	18,448,098	5,234,410	2,891,169	28,423,584	21,339,267	88,066,061	87,302,016	10,220,886	9,711,100	12,170,428	12,379,836	505,763	527,664	200,663,052	179,705,122	65,136,902	63,243,514

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Table (2) Underwritten Premiums for 18 Insurance Companies Companies Share of All Classes 2024 (JD)

Tbl. 2-2

No.	Companies	Total Motor Compulsory (Third Party Liability Ins.) & Comprehensive (Own Damages)		Medical		Non Life	Insurances	L	ife	Gross Uno Pren	derwritten niums	Markets Share %	
		2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
1	Jordan Insurance	19,257,298	17,637,155	9,635,980	10,106,000	47,628,495	49,104,512	29,112,598	32,149,814	76,741,093	81,254,326	9.88	11.25
2	Middle East Insurance	17,589,051	14,996,639	7,651,778	7,272,166	45,561,939	40,745,775	7,112,450	7,340,682	52,674,389	48,086,457	6.78	6.66
3	National Insurance	16,828,580	15,258,539	6,574,421	6,644,888	27,048,600	26,079,110	427,510	420,384	27,476,110	26,499,494	3.54	3.67
4	United Insurance	18,061,036	15,598,560	7,147,862	9,423,224	29,281,749	28,850,560	409,997	427,884	29,691,746	29,278,444	3.82	4.05
5	Almanara Islamic Insurance Co.	11,886,984	11,250,633	5,200,498	2,893,905	20,404,720	17,370,105			20,404,720	17,370,105	2.63	2.40
6	Arabia Insurance-Jordan	16,798,186	15,893,929	5,714,251	5,395,164	28,063,723	26,823,603	1,209,777	1,391,973	29,273,500	28,215,576	3.77	3.91
7	Jerusalem Insurance	16,938,131	15,325,417	5,559,504	5,146,768	27,710,387	24,880,998	4,199,854	8,673,576	31,910,241	33,554,573	4.11	4.64
8	Al-Nisr Al-Arabi Insurance			14,492,699	13,475,997	19,758,655	19,039,044	29,718,400	28,087,104	49,477,055	47,126,148	6.37	6.52
9	Jordan French Insurance	16,734,632	16,493,553	16,835,484	18,421,677	36,601,052	37,604,105	610,612	703,708	37,211,664	38,307,813	4.79	5.30
10	Delta Insurance	17,835,103	15,880,118	5,679,620	4,365,032	29,297,014	25,054,217	2,248,077	1,924,088	31,545,091	26,978,305	4.06	3.73
11	MetLife			9,676,499	8,722,725	12,967,164	12,070,372	32,904,950	26,932,217	45,872,114	39,002,589	5.90	5.40
12	Jordan International Ins. (Newton)	404	327	9,703,067	8,594,693	13,131,163	12,089,379	190,789	274,571	13,321,952	12,363,950	1.71	1.71
13	Euro Arab Insurance Group	22,553,779	20,753,572	17,760,971	13,684,185	46,770,079	40,858,383	2,678,884	2,902,798	49,448,963	43,761,181	6.36	6.06
14	Islamic Insurance	15,496,324	13,521,823	6,477,594	6,914,611	25,882,289	23,936,514	11,603,496	10,623,094	37,485,785	34,559,608	4.82	4.78
15	Arab Jordanian Ins. Group	10,046,007	9,843,480	13,357,487	7,697,489	27,176,388	22,402,603	623,427	1,230,361	27,799,815	23,632,964	3.58	3.27
16	Gulf Insurance- Group Jordan (gig)	32,237,400	28,593,874	65,213,505	58,991,503	120,116,196	106,630,222	6,379,182	2,537,305	126,495,378	109,167,527	16.28	15.11
17	MEDGULF Insurance	10,424,387	10,918,313	8,143,778	8,565,817	20,916,751	22,169,260			20,916,751	22,169,260	2.69	3.07
18	SOLIDARITY-First Insurance	23,112,652	20,982,704	20,755,595	19,628,915	62,450,905	54,444,515	6,783,260	6,625,525	69,234,165	61,070,040	8.91	8.45
	Total	265,799,954	242,948,636	235,580,593	215,944,758	640,767,269	590,153,277	136,213,263	132,245,083	776,980,532	722,398,360	100	100

Table (3)

Paid Claims for 18 Insurance Companies

Companies Share of All Classes 2024 (JD)

Tbl. 1-2

																Motor			
No.	Companies	Mari		Avi	ation	Marine -	+ Aviation	Fire& Othe Dan	er Property pages	Liab	bility	Other B	ranches	Credit I	nsurance	Compulso Party L Insur	iability		rehensive Damages)
		2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
1	Jordan Insurance	248,163	263,696			248,163	263,696	796,005	830,150	34,374	87,342	27,085	102,894			12,811,395	10,558,092	5,008,149	4,948,966
2	Middle East Insurance	328,696	568,025	253,582		582,278	568,025	2,999,151	3,189,889	1,038,941	173,224	12,837	4,772			13,407,723	10,278,818	3,186,601	3,192,567
3	National Insurance	72,905	84,786			72,905	84,786	567,482	397,656	8,033	24,042					12,586,865	10,437,368	4,001,543	2,797,034
4	United Insurance	51,182	48,467			51,182	48,467	739,762	575,507	2,593	19,441	28,357	10,269			11,767,301	9,004,982	2,499,424	2,395,525
5	Almanara Islamic Insurance Co.	32,976	283,959			32,976	283,959	253,413	445,961	38,268	9,620	40,735	78,819			8,502,609	8,634,782	4,126,989	3,301,662
6	Arabia Insurance-Jordan	29,562	36,306			29,562	36,306	332,133	2,057,512	6,760	11,817	616,122	65,263	5,662	17,807	12,924,502	10,876,810	2,406,509	2,594,638
7	Jerusalem Insurance	139,799	447,697			139,799	447,697	179,940	211,668	22,497	39,917	11,511	8,765			14,840,424	11,975,376	3,366,922	3,497,796
8	Al-Nisr Al-Arabi Insurance	31,365	43,828			31,365	43,828	232,613	376,144	162,818	55,027	82,763	30,377			1,231	3,410		
9	Jordan French Insurance	85,850	85,245			85,850	85,245	588,924	123,090	8,716	54,912	12,395	3,000	159,386	146,264	14,718,681	13,056,125	2,754,829	3,369,713
10	Delta Insurance	564,554	244,723			564,554	244,723	536,343	651,812	17,526	31,088	17,716	17,690	410,195	386,012	13,015,576	12,353,357	2,904,128	1,397,397
11	MetLife											306,401	642,419						
12	.Jordan International Ins (Newton)	66,331	126,394	266,308	67,762	332,639	194,156	1,212,770	1,865,227	773,743	122,998					728,058	1,522,504	60,740	77,010
13	Euro Arab Insurance Group	254,972	284,524			254,972	284,524	402,030	278,693	30,452	23,304	35,885	49,244			13,602,775	11,353,513	6,073,488	5,301,614
14	Islamic Insurance	54,593	674,623			54,593	674,623	385,692	456,207			120,668	147,622			11,573,888	9,845,169	1,912,447	1,793,708
15	Arab Jordanian Ins. Group	106,774	121,096			106,774	121,096	1,447,573	457,518	3,820	1,135	108,409	102,604			10,096,099	9,885,472	2,174,042	2,363,636
16	Gulf Insurance- Group Jordan (gig)	403,302	969,305			403,302	969,305	2,259,607	3,259,129	380,752	254,062	388,337	598,924			16,848,443	14,884,003	7,749,652	8,623,752
17	MEDGULF Insurance	51,415	72,928			51,415	72,928	264,642	846,798	95,572	83,425	31,328	29,401			11,207,111	8,931,700	1,530,017	3,564,680
18	SOLIDARITY-First Insurance	232,974	91,616			232,974	91,616	524,543	490,769	13,530	35,622	84,934	65,718			16,186,679	12,132,531	7,808,576	7,144,658
	Total	2,755,413	4,447,218	519,890	67,762	3,275,303	4,514,980	13,722,623	16,513,731	2,638,395	1,026,977	1,925,483	1,957,781	575,243	550,083	194,819,360	165,734,012	57,564,056	56,364,356

Table (3)
Paid Claims for 18 Insurance Companies
Companies Share of All Classes 2024 (JD)

Tbl. 2-2

		Compulsory (Third Party Liability Ins.) & Comprehensive (Own Damages)											
No.	Companies			Medical		Non Life Insurances		Life		Gross Paid Claims		Markets Share %	
		2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
1	Jordan Insurance	17,819,544	15,507,058	7,390,111	7,610,300	26,315,282	24,401,440	20,565,447	20,494,910	46,880,729	44,896,350	8.95	9.32
2	Middle East Insurance	16,594,324	13,471,385	6,041,974	5,808,315	27,269,505	23,215,610	3,498,995	3,302,374	30,768,500	26,517,984	5.87	5.51
3	National Insurance	16,588,408	13,234,402	5,517,935	5,737,934	22,754,763	19,478,820	533,456	312,945	23,288,219	19,791,765	4.44	4.11
4	United Insurance	14,266,725	11,400,507	7,774,081	8,306,727	22,862,700	20,360,918	212,020	79,564	23,074,720	20,440,482	4.40	4.24
5	Almanara Islamic Insurance Co.	12,629,598	11,936,444	3,034,304	2,506,600	16,029,294	15,261,403			16,029,294	15,261,403	3.06	3.17
6	Arabia Insurance-Jordan	15,331,011	13,471,448	4,097,283	4,831,716	20,418,533	20,491,870	1,236,670	823,061	21,655,203	21,314,931	4.13	4.43
7	Jerusalem Insurance	18,207,346	15,473,172	4,860,047	4,726,516	23,421,140	20,907,735	3,577,053	4,954,518	26,998,193	25,862,254	5.15	5.37
8	Al-Nisr Al-Arabi Insurance	1,231	3,410	12,443,155	11,371,266	12,953,945	11,880,052	3,086,799	3,525,445	16,040,744	15,405,497	3.06	3.20
9	Jordan French Insurance	17,473,510	16,425,838	20,537,148	17,727,284	38,865,929	34,565,633	411,994	433,508	39,277,923	34,999,141	7.50	7.27
10	Delta Insurance	15,919,704	13,750,754	4,432,565	4,235,020	21,898,603	19,317,099	712,232	672,834	22,610,835	19,989,933	4.31	4.15
11	MetLife			7,347,151	6,823,593	7,653,552	7,466,012	1,005,721	819,211	8,659,273	8,285,223	1.65	1.72
12	Jordan International Ins. (Newton)	788,798	1,599,514	8,586,302	10,379,607	11,694,252	14,161,502	109,931	342,000	11,804,183	14,503,502	2.25	3.01
13	Euro Arab Insurance Group	19,676,263	16,655,127	13,341,088	14,021,944	33,740,690	31,312,836	2,028,235	2,435,569	35,768,925	33,748,405	6.83	7.01
14	Islamic Insurance	13,486,335	11,638,877	7,099,689	6,877,651	21,146,977	19,794,980	4,009,870	4,593,686	25,156,847	24,388,666	4.80	5.06
15	Arab Jordanian Ins. Group	12,270,141	12,249,108	15,886,383	6,615,152	29,823,100	19,546,613	1,161,361	747,313	30,984,461	20,293,926	5.91	4.21
16	Gulf Insurance- Group Jordan (gig)	24,598,095	23,507,755	47,243,669	44,879,016	75,273,762	73,468,191	4,536,488	1,058,502	79,810,250	74,526,693	15.23	15.48
17	MEDGULF Insurance	12,737,128	12,496,380	6,553,140	8,324,777	19,733,225	21,853,709			19,733,225	21,853,709	3.77	4.54
18	SOLIDARITY-First Insurance	23,995,255	19,277,189	16,110,887	15,361,443	40,962,123	35,322,357	4,541,907	4,124,881	45,504,030	39,447,238	8.68	8.19
	Total	252,383,416	222,098,368	198,296,912	186,144,860	472,817,375	432,806,780	51,228,179	48,720,322	524,045,554	481,527,102	100	100